

**RESOLUTION OF THE TOWN OF STEM BOARD OF COMMISSIONERS TO
AUTHORIZE A CONTRACT TO PURCHASE REAL PROPERTY**

Dated: February 21, 2023

WHEREAS, the Town of Stem (the "Town") is interested in acquiring three (3) parcels of real property owned by David Gooch and identified by Granville County Tax Map Nos. 088917116948, 088917116901 and 088917115854 (together, the "Property"), totaling approximately 0.5 acres of land with frontage on Railroad Street; and

WHEREAS, Mr. Gooch has indicated a willingness to sell the Property to the Town for a combined purchase price of One Hundred Eighty Thousand and No Hundredths Dollars (\$180,000.00; the "Purchase Price"); and

WHEREAS, there is a concrete slab existing on Parcel No. 088917115854 which the Town wishes to have removed from that parcel and there is presently a contractor for the Town performing work on adjoining Town-owned property and it would be economically efficient if the Town's contractor could perform the slab removal work on said parcel prior to the closing of the sale of the Property to the Town as contemplated by this Resolution; and

WHEREAS, the cost of the slab removal is estimated to be Four Thousand Eight Hundred and No Hundredths Dollars (\$4,800.00), which the Town proposes to pay.

NOW, THEREFORE, based on the premises above it is RESOLVED, on motion by Commissioner Pankus and seconded by Commissioner Cole, as follows:

1. The Town of Stem offers to purchase the Property for a Purchase Price of \$180,000.00, provided that the Town may enter the Property prior to closing so that its contractor(s) may remove the existing concrete slab from Parcel No. 088917115854 prior to closing;
2. The Town of Stem Board of Commissioners authorizes and directs the Mayor to make such offer to purchase the Property in writing as soon as is reasonably possible, and further directs the Mayor, the Town Clerk and the Town Attorney to proceed toward the closing of the transaction to purchase the Property on terms consistent with this Resolution.

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WHEREFORE, the foregoing Resolution was put to a vote of the Town of Stem Board of Commissioners on the date set forth above, the results of which vote were as follows:

Ayes 4 1 commissioner absent
Noes 0

Adopted this the 21st day of February, 2023.



Paul C. Dover, Mayor
Town of Stem

Attest:

Vicki C. Garrett
Vicki Garrett, Town Clerk